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www.sandburg.edu

## 2017-2018 Asset Information Student and Spouse

Student's Name \_\_\_\_\_

Student ID# \_\_\_\_\_ Or Last 4 SSN# xxx-xx-\_\_\_\_\_

- Net worth means the current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.
- Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.
- Investments also include qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments. For a student who must report parental information, the accounts are reported as a rental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.
- Money received, or paid on your behalf, also includes distributions to you (the student beneficiary) from a 529 plan that is owned by someone other than you or your parents (such as your grandparents, aunts, uncles, and non-custodial parents). You must include these distribution amounts.
- Investments DO NOT INCLUDE the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, noneducation IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported.
- Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.
- Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.
- Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.
- Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.
- Investment farm value does not include the value of a family farm that you (your spouse and/or your parents) live on and operate.
  1. As of today, what is the current balance in cash, savings, and checking accounts?  
\$ \_\_\_\_\_
  2. As of today, what is the net worth of the investments, including real estate (not their home)? Net Worth means current value minus debt? \$ \_\_\_\_\_
  3. As of today, what is the net worth of the current business and/or investment farms? Do not include a farm that you live on and operate. Do not include business assets if the business has less than 100 employees. Net Worth means current value minus debt? \$ \_\_\_\_\_

I certify the information provided is true and complete.

Signature \_\_\_\_\_ Date \_\_\_\_\_